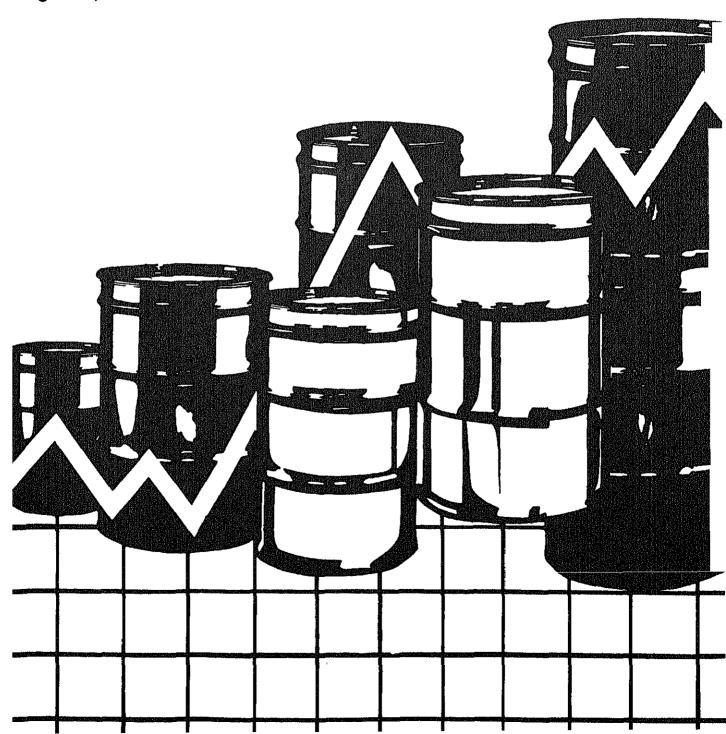
DOE/EIA-0208(86-32) Distribution Category UC-98

# Weekly Petroleum Status Report



Data for Week Ended: August 1, 1986



		Averages		Daily	lative Averages	
Petroleum Supply (Thousand Barrels per Day)	For Peri 08/01/86	od Ending 08/01/85	Percent Change	212 1986	! Days 1985	Percent Change
Crude Oil Supply		<del></del>		,		
(1) Domestic Production	E8,737	8,949	-2.4	E8,852	9,000	-1.6
(2) Net imports (including SPR)*	4,319	3,049	41.7	3,574	2,827	26.4
(3) Gross Imports (Excluding SPR) (4) SPR imports (5) Exports (6) SPR Stocks Withdrawn (+) or Added (~)	4,358	2,977	46.4	3,665	2,874	27.5
(4) SPR imports	_58	226		51	155	
5) Exports	E96	154	-37.7	E141	202	-30.2
6) SPR Stocks Withdrawn (+) or Added (-)	-58	-225	<b>*</b> D	-48	-156	
7) Other Stocks Withdrawn (+) or Added (~)	-747	551		-99 5. 57	87	
8) Products Supplied and Losses	E-51	-56		E-57	-63	
9) Unaccounted for Crude	862	177	4.5	350	141	
10) Crude Oil Input to Refineries	13,063	12,445	5.0	12,573	11,836	6.2
ther Supply 11) NGL Production	E1,578	1,568	0.6	E1,624	1,599	1.6
12) Other Hydrocarbon Input and Alcohol Input	E51	34	50.0	E46	45	2.9
13) Crude Oil Product Supplied	E50	55	-9.1	E56	63	-11.1
14) Processing Cain	595	602	-1.2	562	539	4.2
15) Net Product Imports	1,231	1,226	0.4	1,169	1,299	-10.0
16) Gross Product Imports <sup>3</sup>	1,905	1,747	9.1	1,812	1,835	-1.2
I/I Produce Exports	É675	521	29.5	É643	536	20.0
18) Product Stocks Withdrawn (+) or Added (-)4	-450	-496	** **	-61	257	
19) Total Product Supplied for Domestic Use	16,117	15,434	4.4	15,969	15,637	2.1
Products Supplied						
20) Motor Gasoline	7,345	7,008	4.8	6,929	6,804	1.8
21) Naphtha-type Jet Fuel	220	207	6.3	203	218	-7.2
22) Kerosene-type Jet Fuel	999	1,009	-1.0	1,055	970	8.7
23) Distillate Fuel Oil	2,420	2,436	-0.7	2,919	2,899	0.7
24) Residual Fuel Oil	1,416	1,058	33.8	1,376	1,202	14.5
25) Other Oils Supplied <sup>5</sup>	3,716	3,716	,0.0	3,487	3,543	-1.6
26) Total Products Supplied	16,117	15,434	4.4	15,969	15,637	2.1
etrojeum Stocks	00 /01 /00	07/05/06	00/04/05	Da.	Percent Cha	
(Million Barrels)	08/01/86	07/25/86	08/01/85	rre	vious Week	Year Ago
rude 011 (Excluding SPR) <sup>6</sup>	342.1	331.9	327.0		3.1	4,6
otal Motor Gasoline	223.6	222.3	226.5		0.6	-1.3
Finished Leaded Gasoline	71.6	70.7	80.0		1.2	-10.5
Finished Unleaded Gasoline	117.0	116.2	112.1		0.7	4,4
Blending Components	35.0	35.3	34.4		-0.9	1.9
aphtha-type Jet Fuel	5.8	6.4	7.0		-10.1	-17.3
erosene-type Jet Fuel	43.4	42.3	36.0		2.6	20.3
istillate Fuel Oil	118.9	111.7	115.7		6.5	2.8
esidual Fuel Oil	38.2	40.1	40.5		-4.6	-5.6
nfinished <sub>7</sub> 0ils	104.8	105.7	111.9		-0.9	-6.3
ther Oils'	E168.9	E168.0	168.3		0.5	0.4
otal Stocks (Excluding SPR)	1,045.6	1,028.4	1,032.8		1.7	1.2
rude Oil in SPR	503.4	503.1	483.5		0.1	4.1
otal Stocks (Including SPR)	1,549.0	1,531.5	1,516.3		1.1	2.2

E=Estimate based on monthly data.

Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + SPR Imports (line 4) - Exports (line 5).

<sup>3</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids for processing.

<sup>4</sup> includes an estimate of minor product stock change based on monthly data.

<sup>5</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases, other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

6 Includes crude oil in transit to refineries.

<sup>7</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils. For the current two weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock Change (Refined Products)).

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown are calculated using unrounded numbers.

Source: o 1985 Monthly Data: EIA, "Petroleum Supply Annual." o 1986 Monthly Data: EIA, "Petroleum Supply Monthly."

<sup>1986</sup> Four-Week Averages: Estimates based on EIA weekly data. Weekly Petroleum Status Report/Energy Information Administration

## Inputs and Utilization

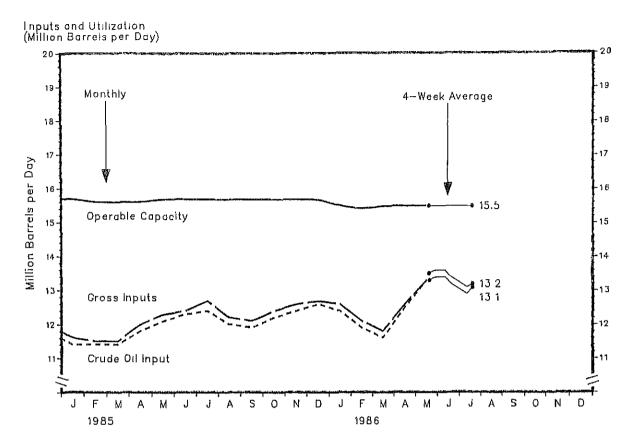
							<del></del>					
Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Crude Oil Input Gross Inputs Operable Capacity Percentage Utilization <sup>1</sup>	11.6 11.8 16.1 72.9	12.2 12.3 16.1 76.0	11.9 12.1 16.1 74.9	11.9 12.1 16.1 74.9	12.2 12.4 16.1 77.4	12.3 12.4 16.1 77.3	12.0 12.2 16.1 75.7	12.3 12.5 16.0 78.2	12.3 12.5 16.0 78.0	12.0 12.2 16.0 75.9	12.1 12.3 15.9 77.2	11.8 12.0 15.7 76.0
1985 Crude Oil Input Gross Inputs Operable Capacity Percentage Utilization <sup>1</sup>	11.4 11.6 15.7 74.0	11.4 11.5 15.6 73.8	11.4 11.5 15.6 73.7	11.8 12.0 15.6 76.5	12.1 12.3 15.7 78.4	12.3 12.4 15.7 79.3	12.4 12.7 15.7 80.8	12.0 12.2 15.7 77.7	11.9 12.1 15.7 76.9	12.2 12.4 15.7 78.6	12.4 12.6 15.7 80.3	12.6 12.7 15.7 81.2
1986 Crude Oil Input Gross Inputs Operable Capacity Percentage Utilization <sup>1</sup>	12.4 12.6 15.5 80.1	11.9 12.1 15.4 78.2	11.6 11.8 15.5 75.9	12.5 12.6 15.5 81.3	13.3 13.3 15.5 85.7							
Average for Four-Week Perio 1986	d Ending: _06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Crude Oil Input Gross Inputs Operable Capacity Percentage Utilization <sup>1</sup>	13.3 13.5 E15.5 87.2	13.4 13.6 E15.5 87.7	13.4 13.6 E15.5 87.8	13.4 13.6 E15.5 87.8	13.2 13.4 E15.5 86.5	13.1 13.3 E15.5 85.8	13.0 13.2 E15.5 85.4	12.9 13.1 E15.5 84.4	13.1 13.2 E15.5 85.3			
Production by Product										· · · · · · · · · · · · · · · · · · ·		
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil	6.0 2.5 3.5 1.0 2.6	6.3 2.6 3.7 1.1 2.9	6.4 2.6 3.7 1.1 2.5 0.9	6.5 2.7 3.8 1.1 2.3 0.8	6.7 2.7 3.9 1.1 2.6 0.8	6.6 2.7 4.0 1.1 2.9 0.8	6.5 2.6 3.9 1.2 2.7 0.8	6.4 2.5 3.9 1.2 2.7 0.8	6.5 2.5 4.0 1.2 2.7 0.9	6.4 2.4 4.0 1.2 2.7 0.9	6.7 2.6 4.1 1.1 2.8 0.9	6.5 2.4 4.1 1.1 2.8 1.1
1985 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil	5.9 2.1 3.8 1.1 2.6	5.9 2.1 3.8 1.2 2.5	6.1 2.2 3.9 1.2 2.3	6.3 2.3 4.1 1.2 2.5	6.6 2.4 4.1 1.1 2.7	6.8 2.6 4.1 1.1 2.6	6.8 2.2 4.5 1.2 2.6 0.7	6.8 2.4 4.4 1.2 2.6 0.7	6.3 2.1 4.2 1.2 2.6 0.8	6.4 2.1 4.2 1.2 2.9	6.5 2.3 4.2 1.3 3.1	6.7 2.3 4.3 1.2 3.2
1986 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil	6.5 2.0 4.5 1.3 2.9	6.3 2.0 4.3 1.3 2.6	6.1 2.0 4.1 1.3 2.6 0.8	6.5 2.1 4.4 1.2 2.8 0.9	7.1 2.4 4.7 1.2 2.9 0.9							
Average for Four-Week Period 1986	d Ending: 06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil	7.1 2.4 4.7 1.2 2.8 0.9	7.1 2.4 4.8 1.3 2.8 0.9	7.2 2.4 4.8 1.3 2.8 0.9	7.1 2.3 4.8 1.3 2.7 0.9	7.1 2.2 4.9 1.3 2.7 0.9	7.0 2.2 4.8 1.3 2.7 0.9	7.0 2.2 4.8 1.3 2.7 0.8	6.9 2.2 4.8 1.3 2.7 0.8	6.9 2.1 4.8 1.3 2.8 0.8			<u> </u>

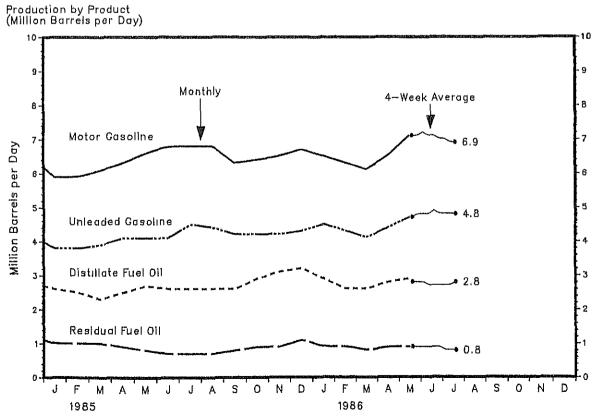
E=Estimate based on most recent monthly data.

1 Percentage utilization is calculated as four-week average gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

Note: Production statistics represent net production (i.e., refinery output minus refinery input). Source: See Sources Section of this publication.

## Refinery Activity





Source: See Sources Section of this publication.

STOCKS OF CRUDE OIL AND PETROLEUM PRODUCTS1, U.S. TOTALS (Million Barrels)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	35.6 119.3 45.1 110.7 159.8 1,044.8	100.2 40.5 39.1 132.2 57.1 109.7 160.7 1,076.1	47.9 115.7 159.7 1,052.5	248.0 100.8 106.4 40.8 97.7 47.4 120.3 165.1 1,086.9		245.5 96.7 107.5 41.4 43.0 112.8 46.9 110.8 1,088.8			325.2 234.1 87.5 106.6 40.0 45.0 145.9 46.8 108.4 179.2 1,081.7 431.1 1,512.8		343.8 240.1 88.4 110.1 41.6 44.9 161.0 47.0 105.4 171.0 1,113.3 443.0 1,556.3	345.4 243.3 92.3 112.9 38.1 42.0 161.1 53.0 93.5 167.5 1,105.7 450.5 1,556.2
1985 Crude 0il 2 Motor Gasoline Finished Leaded Finished Unleaded Blending Components Jet Fuel Distillate Fuel 0il Residual Fuel 0il Unfinished 30ils Other 0ils Total (Excl. SPR) Crude 0il in SPR Total (Incl. SPR)	336.1 233.7 88.7 109.7 35.3 41.1 142.4 46.2 100.8 154.3 1,054.6	321.5 224.9 82.5 106.7 35.7 41.5 121.4 45.1 100.5 147.4 1,002.3	329.6 218.8 80.8 104.8 33.2 43.3 46.1 110.7 149.8 997.9	341.9 215.0 77.5 104.4 33.2 41.2 96.8 46.2 113.3 1,008.5	356.6 214.9 75.5 105.6 342.4 104.4 114.5 1,035.6	344.1 218.3 85.1 101.1 32.1 42.8 109.7 39.6 113.8 166.2 1,034.5	327.0 226.5 80.0 112.1 34.4 43.0 115.7 40.5 111.9 168.3 1,032.5	318.5 221.6 79.1 109.0 33.5 41.7 113.8 37.2 103.4 1,006.7 487.1	317.4 223.1 76.1 111.3 35.6 42.0 117.4 43.4 104.1 104.1 1053.2 489.3	313.7 213.9 71.5 108.6 33.7 42.3 123.4 50.4 107.2 154.8 1,05.7	320.9 217.0 74.5 108.7 33.8 43.2 139.7 50.3 109.9 150.9 1,031.9 491.5 1,523.4	320.9 222.8 81.4 108.9 32.5 40.5 143.7 50.4 106.7 1,025.5 493.3
1986 Crude Oil 2 Motor Gasoline Finished Leaded Finished Unleaded Blending Components Jet Fuel Distillate Fuel Oil Residual Fuel Oil Unfinished Oils Other Oils Total (Excl. SPR) Crude Oil in SPR Total (Incl. SPR)	41.6 139.0 48.1 105.1 138.6 1,043.4 494.4	244.8 79.5 127.1 38.2 44.1 112.8 42.7 104.1 139.3 1,019.7 495.4	340.9 219.9 71.0 114.0 35.0 47.4 99.3 38.8 102.9 143.0 992.1 496.9	338.2 208.6 66.0 108.6 34.1 45.3 95.3 35.9 108.4 149.7 981.5 498.8	328.9 222.6 71.5 118.0 33.1 45.0 97.8 39.6 112.0 160.1 1,006.0 499.9							
Week Ending: 1986	06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Crude 0i1 <sup>2</sup> Motor Gasoline Finished Leaded Finished Unleaded Blending Component Jet Fuel Distillate Fuel 0i1 Residual Fuel 0i1 Unfinished 3 0i1s Other 0i1s Total (Excl. SPR) Crude 0il in SPR	332.9 221.6 72.3 115.2 34.2 44.4 98.6 37.4 110.2 E155.9 1,001.0 500.3 1,501.3	73.1 118.6 34.8 45.8 100.6 38.6 109.3 E157.1 999.1	501.0	1,012.6 501.4	1,012.1	502.1	1,023.8	331,9 222,3 70,7 116,2 35,3 48,7 111,7 40,1 105,7 E168,0 1,028,4 503,1 1,531,5	503.4			

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology.

Note: Data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

<sup>1</sup> Product stocks include those stocks held at refineries, in pipelines, and at major bulk terminals. Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of

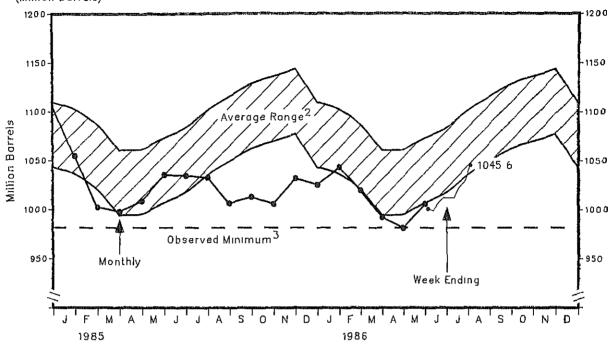
held at natural gas processing plants are included in "Other Ulis" and in totals. All stock levels are as of the end of the period.

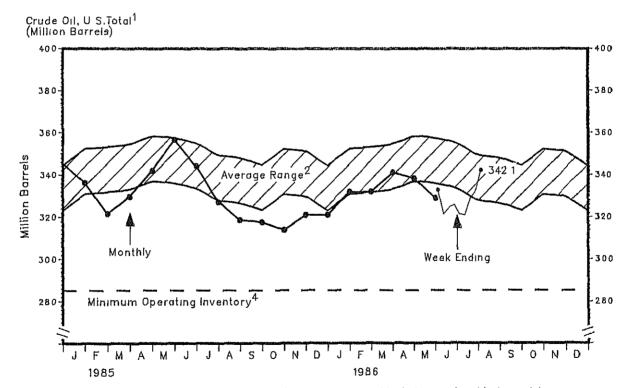
2 Crude oil stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic Petroleum Reserve.

3 included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

## Stocks

Crude Oil and Petroleum Products, U.S. Total<sup>1</sup> (Million Barrels)





1 Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in transit to refineries.

2 Average level and width of average range are based on three years of monthly data: January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.

See Appendix B for further explanation.

3 The observed minimum for total stocks in the last 36—month period was 981.5 million barrels, occurring in April 1986. See Appendix B for further explanation.

4 The National Petroleum Council (NPC) defines the Minimum Operating inventory as the inventory level below which operating problems and shortages would begin to appear in a

inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for crude oil to be 285 million barrels. See Appendix 8 for further explanation Source: See Sources Section of this publication.

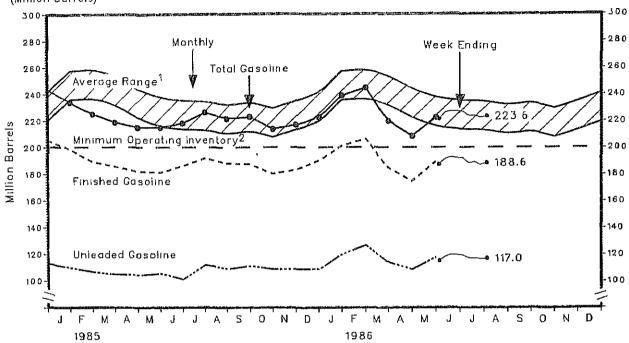
STOCKS OF MOTOR GASOLINE BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Ju1	Aug	Sep	0ct	Nov	Dec
1984 Finished Notor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	185.5 92.3 93.3 40.1 225.7 61.8 63.2 62.4 8.4 29.9	96.5 100.2 40.5 237.1 65.2 68.4	202.1 97.7 104.4 40.5 242.6 65.3 70.6 70.9 9.0 26.8	207.1 100.8 106.4 40.8 248.0 66.9 71.4 72.5 8.7 28.5	210.4 101.0 109.4 42.2 252.6 71.1 68.3 72.9 8.8 31.5	204.1 96.7 107.5 41.4 245.5 69.4 65.5 70.9 7.9 31.7	199.7 91.8 107.9 38.4 238.1 71.8 64.6 65.1 7.5 29.0	185.9 85.4 100.5 385.4 65.4 65.4 62.7 62.8 6.4 27.0	194.1 87.5 106.6 400.2 34.1 64.8 66.8 69.5 6.2 26.8	193.0 84.0 109.0 39.4 232.4 63.2 65.5 69.6 6.3 27.9	198.5 88.4 110.1 41.6 240.1 63.5 67.6 71.4 6.9 30.7	205.2 92.3 112.9 38.1 243.3 68.1 72.4 63.1 7.9 31.8
1985 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	198.4 88.7 109.7 35.3 233.7 62.4 71.1 59.6 8.4 32.2	189.2 82.5 106.7 35.7 224.9 59.8 67.4 60.4 8.3 29.0	185.6 80.8 104.8 33.2 218.8 61.5 66.0 57,0 8.2 26.2	181.8 77.5 104.4 33.2 215.0 59.8 60.2 59.2 7.1 28.7	181.1 75.5 105.6 33.8 214.9 60.6 55.1 62.0 7.1 30.1	186.2 85.1 101.1 32.1 218.3 62.4 58.1 60.9 6.7 30.2	192.1 80.0 112.1 34.4 226.5 66.1 60.6 64.1 5.4 30.2	188.1 79.1 109.0 33.5 221.6 61.9 64.8 61.3 5.3 28.2	187.4 76.1 111.3 35.6 223.1 59.4 67.5 61.1 6.0 29.2	180.2 71.5 108.6 33.7 213.9 57.5 59.4 62.2 6.3 28.6	183.3 74.5 108.7 33.8 217.0 64.5 58.7 60.8 6.5 26.6	190.3 81.4 108.9 32.5 222.8 65.7 59.2 63.5 6.8 27.7
1986 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	201.5 81.6 119.9 37.6 239.0 66.4 66.7 66.4 7.8 31.7	206.6 79.5 127.1 38.2 244.8 72.3 69.9 64.9 8.0 29.8	185.0 71.0 114.0 35.0 219.9 64.6 64.8 56.5 7.5 26.5	174.6 66.0 108.6 34.1 208.6 58.6 56.7 60.2 6.8 26.3	189.5 71.5 118.0 33.1 222.6 67.3 57.8 63.4 6.1 27.9							
Week Ending: 1986	06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	187.4 72.3 115.2 34.2 221.6 64.8 59.5 63.3 6.1 27.9	191.7 73.1 118.6 34.8 226.5 67.1 62.4 61.4 29.4	193.2 73.2 120.0 34.4 227.6 66.9 62.3 62.6 6.1 29.7	192.1 72.3 119.8 34.8 226.9 65.7 61.8 63.0 6.3 30.1	192.3 73.1 119.3 34.7 227.0 66.0 61.5 64.2 6.3 29.0	188.3 71.3 117.0 35.4 223.7 65.8 59.2 63.8 6.5 28.4	189.4 72.3 117.1 34.7 224.1 64.1 60.3 64.4 6.3 29.0	186.9 70.7 116.2 35.3 222.3 64.8 58.8 62.6 6.5 29.6	188.6 71.6 117.0 35.0 223.6 66.6 58.0 62.7 6.5 29.8			

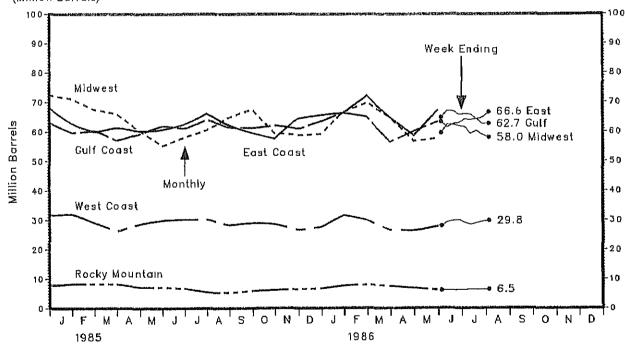
Note: PAD District data may not add to total due to independent rounding. Source: See Sources Section of this publication.

## Stocks





Motor Gasoline by Petroleum Administration for Defense District (Million Barrels)



1 Average level and width of average range are based on three years of monthly data January 1983—December 1985. The seasonal pattern is based on seven years of monthly data. See Appendix B for further explanation.

2 The National Petroleum Council (NPC) defines the Minimum Operating inventory as the

2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for total motor gasoline to be 200 million barrels. See Appendix B for further explanation. Source See Sources Section of this publication.

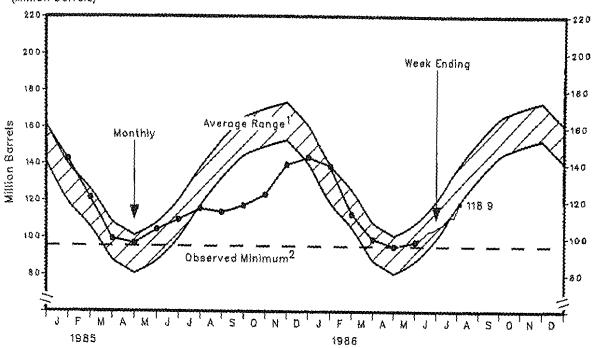
STOCKS OF DISTILLATE FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

Year/District	Jan	Feb	Har	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	119.3 43.3 37.1 24.6 3.4 10.8	132.2 54.4 37.0 26.8 3.2 10.8	109.6 37.3 33.5 24.1 3.3 11.3	97.7 29.8 30.1 23.0 3.2 11.5	98.1 32.7 27.0 23.5 3.4 11.5	112.8 40.0 31.6 26.1 3.5 11.6	124.4 45.3 36.1 28.2 3.6 11.3	133.3 49.1 39.3 30.4 3.5 11.0	142.9 57.5 38.6 32.3 3.3 11.2	152.2 71.7 36.4 29.9 3.2 11.0	161.0 74.9 37.6 33.1 3.5 11.9	161.1 72.9 43.7 28.8 3.7 11.9
1985 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	142.4 56.3 44.3 27.3 3.7 10.7	121.4 43.4 40.2 23.8 3.5 10.5	99.3 32.8 32.2 21.3 2.9 10.2	96.8 31.3 29.4 24.0 2.3 9.9	104.4 33.5 30.3 27.0 2.7 10.9	109.7 34.3 32.6 27.9 3.1 11.9	115.7 38.8 32.7 28.4 3.1 12.8	113.8 41.0 32.4 26.0 2.9 11.5	117,4 47,1 32.8 24.6 2.6 10,4	123.4 52.4 32.0 27.3 2.2 9.5	139.7 61.4 34.5 30.2 2.4 11.1	143.7 58.6 37.2 32.9 2.9 12.1
1986 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	139.0 55.5 38.3 29.7 3.2 12.3	112.8 37.9 33.2 26.1 3.3 12.3	99.3 35.9 27.3 23.4 2.4 10.3	95.3 30.0 28.1 24.9 2.6 9.7	97.8 30.7 28.5 25.7 3.0 10.0							
Week Ending: 1986	06/06	06/13	_06/20_	06/27	07/04	07/11	07/18	07/25	08/01			
Total U.S.  East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	98.6 31.0 27.6 26.6 3.0 10.4	100.6 31.5 28.6 26.6 3.0 11.0	103.8 32.8 28.1 27.1 3.1 12.6	104.3 33.6 28.4 27.9 2.9 11.5	106.5 34.3 29.1 28.5 2.9 11.7	107.6 36.0 30.3 26.3 3.0 11.9	111.2 38.8 30.8 27.4 3.1 11.1	111.7 41.4 29.2 27.5 3.0 10.6	118.9 45.9 29.8 28.9 3.1 11.1			

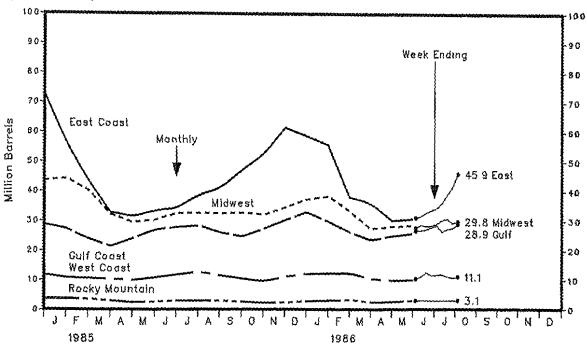
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

## Stocks

Distillate Fuel Oll, U.S. Total (Million Barrels)



Distillate Fuel Oil by Petroleum Administration for Defense District (Million Barrels)



1 Average level and width of average range are based on three years of monthly data:
January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.
See Appendix B for further explanation.
2 The observed minimum for distillate fuel oil stocks in the last 36-month period was 95.3 million barrels, occurring in April 1985. See Appendix B for further explanation.
Source: See Sources Section of this publication.

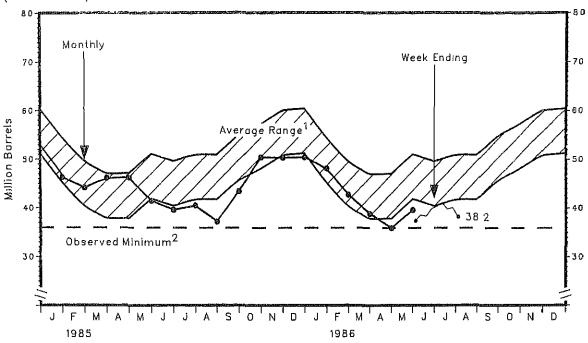
STOCKS OF RESIDUAL FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	45.1 20.4 3.7 11.8 0.4 8.8	57.1 30.4 4.2 12.9 0.4 9.3	47.9 24.4 4.1 9.9 0.5 9.0	47.4 22.7 3.6 10.9 0.6 9.6	46.4 23.1 4.0 10.1 0.6 8.8	46.9 22.0 3.6 11.2 0.5 9.6	49.2 24.7 3.5 9.8 0.6 10.7	44.6 21.9 3.6 9.2 0.5 9.4	46.8 25.0 3.5 9.8 0.5 8.1	50.8 26.8 3.8 10.2 0.7 9.3	47.0 24.0 3.7 10.4 0.6 8.3	53.0 28.9 3.5 11.2 0.6 8.7
1985 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	46.2 23.0 3.0 10.6 0.5 9.1	45.1 20.2 3.4 11.4 0.5 9.6	46.1 21.6 3.5 11.1 0.6 9.4	46.2 20.5 3.6 11.7 0.5	41.4 17.6 3.7 11.4 0.5 8.2	39.6 17.2 3.7 10.4 0.5 7.9	40.5 18.5 3.5 9.4 0.4 8.7	37.2 14.6 3.8 9.4 0.4 9.0	43.4 19.8 3.4 11.9 0.5 7.8	50.4 25.6 3.1 12.7 0.4 8.7	50.3 24.4 3.8 12.4 0.4 9.3	50.4 23.0 4.0 12.6 0.5 10.3
1986 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	48.1 21.6 3.8 11.9 0.5 10.3	42.7 18.0 4.0 10.2 0.4 10.0	38.8 14.8 3.3 10.0 0.4 10.3	35.9 14.1 3.2 10.3 0.4 7.9	39.6 15.8 3.2 10.1 0.4 10.0							
Week Ending: 1986	06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25_	08/01			
Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	37.4 14.6 2.8 10.6 0.4 8.9	38.6 14.9 3.0 11.6 0.4 8.6	38.3 15.5 3.0 10.7 0.4 8.7	39.9 16.0 3.0 11.2 0.4 9.3	40.4 17.0 3.0 11.2 0.4 8.8	41.1 17.8 2.8 11.6 0.4 8.6	39.8 17.4 3.0 10.9 0.4 8.2	40.1 17.9 3.1 10.6 0.4 8.1	38.2 16.8 2.8 10.5 0.4 7.7			

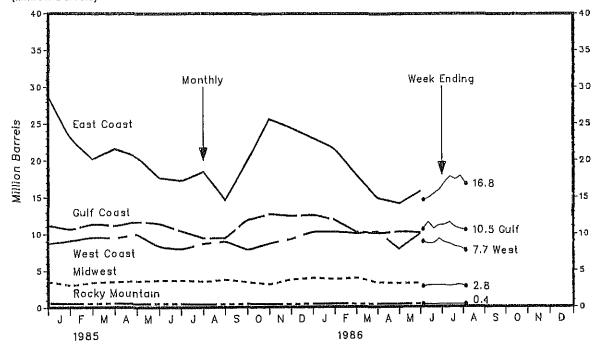
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

## Stocks

Residual Fuel Oil, U.S. Total (Million Barrels)

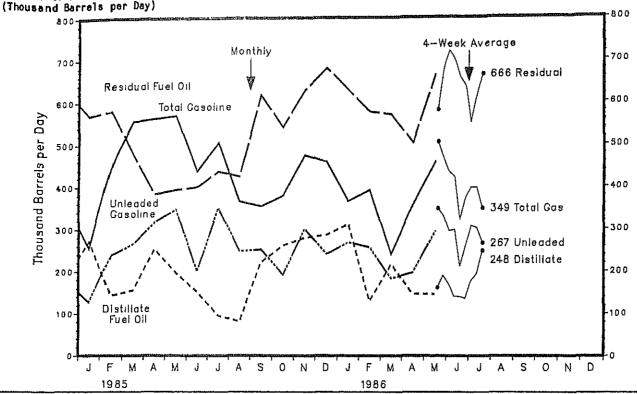


Residual Fuel Oil by Petroleum Administration for Defense District (Million Barrels)



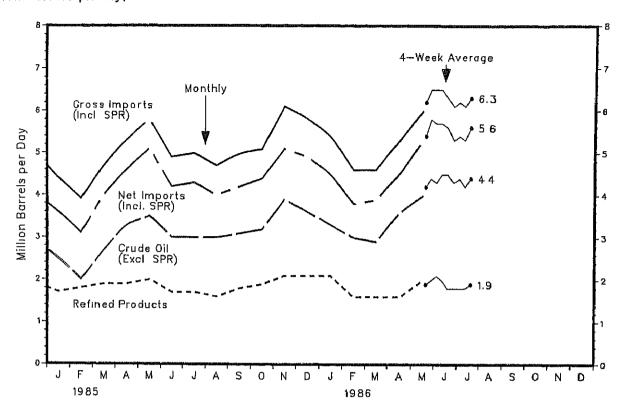
1 Average level and width of average range are based on three years of monthly data:
January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.
See Appendix B for further explanation.
2 The observed minimum for residual fuel oil stocks in the last 36—month period was 35.9 million barrels, occurring in April 1986. See Appendix B for further explanation.

Source: See Sources Section of this publication.



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984		·			· · · · · · · · · · · · · · · · · · ·						<del> </del>	
Total Motor Gasoline	281	358	453	404	465	367	330	323	426	436	378	357
Leaded	98	162	197	178	170	103	68	96	166	113	134	133
Unleaded	133	137	158	140	176	193	179	146	183	195	151	175
Blending Components	50	59	98	85	119	71	83	81	77	128	93	49
Jet Fuel Distillate Fuel Oil	65 299	114 454	49 115	103 220	56 253	52 256	40 199	98 259	33	56	36	39
Pasidual Fual Oil	1059	1151	636	651	565	685	597	572	291 606	421 461	316 585	190
Other Petroleum Products	672	665	579	577	698	576	595	543	553	654	688	627 582
1985												
Total Motor Gasoline	254	455	556	563	569	437	505	365	354	380	475	459
Leaded	75	109	215	177	133	197	75	57	62	132	109	145
Unleaded	128	239	266	317	347	200	351	248	252	192	301	241
Blending Components	50	107	75	69	89	41	79	60	40	56	64	73
Jet Fuel	68	38	47	17	30	35	51	13	34	55	42	37
Distillate Fuel Oil	272	143	156	253	197	152	95	81	222	262	280	287
Residual Fuel Oil	568	580	477	383	394	400	437	424	617	541	627	681
Other Petroleum Products	538	591	651	698	856	717	659	720	587	645	693	671
1986												
Total Motor Gasoline	366	393	240	357	460							
Leaded	72	69	27	44	93							
Unleaded	269	256	183	197	295							
Blending Components	25	68	30	116	72							
Jet Fuel	27	32	29	39	52							
Distillate Fuel 0:1 Residual Fuel 0:1	312	129	217	146	145							
Other Petroleum Products	629	577	571	504	665							
	722	485	580	554	666							
Average for Four-Week Period												
1986	06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Total Motor Gasoline	506	467	434	423	322	375	398	398	349			
Leaded	93	70	47	33	21	33	34	45	48			
Unleaded	348	332	295	298	211	261	308	302	267			
Blending Components	65	65	92	92	90	81	56	51	34			
Jet Fuel	60	73	74	78	55	61	65	70	63			
Distillate Fuel 011	161	190	170	140	139	135	177	192	248			
Residual Fuel Oil	582	682	721	701	657	639	552	619	666			
Other Petroleum Products <sup>1</sup>	620	600	670	610	647	578	571	568	580			

<sup>1</sup> Includes imports of kerosene, unfinished oils, liquefied petroleum gases and other oils. Note: Detail data may not add to total due to independent rounding. Source: See Sources Section of this publication.

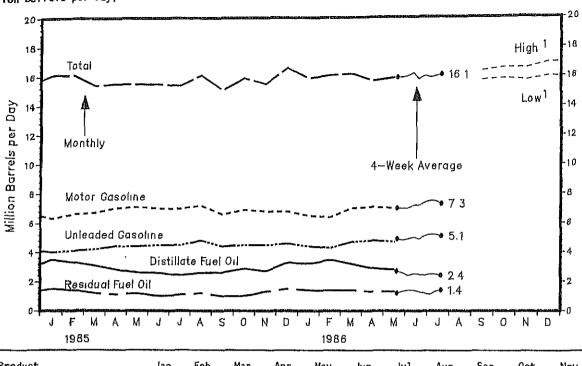


Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
T984 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	2.9 0.2 2.4 5.4 0.6 4.9	2.9 0.1 2.7 5.7 0.6 5.1	3.3 0.1 1.8 5.3 0.8 4.5	3.2 0.2 2.0 5.4 0.7 4.7	3.7 0.2 2.0 6.0 0.8 5.2	3.2 0.3 1.9 5.5 0.9 4.6	3.3 0.3 1.8 5.4 0.5 4.9	3.1 0.2 1.8 5.0 0.7 4.3	3.3 0.1 1.9 5.3 0.7 4.6	3.6 0.2 2.0 5.8 0.6 5.2	3.4 0.2 2.0 5.6 0.9 4.7	2.9 0.2 1.8 4.9 1.0 3.9
1985 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	2.5 0.2 1.7 4.4 0.8 3.6	2.0 0.1 1.8 3.9 0.9 3.1	2.7 0.0 1.9 4.7 0.7	3.3 0.1 1.9 5.3 0.8 4.6	3.5 0.2 2.0 5.8 0.7 5.1	3.0 0.2 1.7 4.9 0.7 4.2	3.0 0.2 1.7 5.0 0.7 4.3	3.0 0.1 1.6 4.7 0.7 4.0	3.1 0.1 1.8 5.0 0.8 4.2	3.2 0.0 1.9 5.1 0.7 4.4	3.9 0.1 2.1 6.1 1.0 5.1	3.6 0.1 2.1 5.8 0.9 4.9
1986 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	3.3 0.1 2.1 5.4 0.9 4.5	3.0 0.0 1.6 4.6 0.9 3.8	2.9 0.1 1.6 4.6 0.7 3.9	3.6 0.1 1.6 5.3 0.8 4.5	4.0 0.0 2.0 6.0 0.7 5.3							
Average for Four-Week Period 1986	Ending:   06/06	06/13	06/20	06/27	07/04	07/1 <b>1</b>	07/18	07/25	08/01			
Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	4.2 0.1 1.9 6.2 E0.8 5.4	4.4 0.1 2.0 6.5 E0.7 5.8	4.3 0.1 2.1 6.5 E0.7 5.7	4.5 0.1 2.0 6.5 E0.7 5.7	4.5 0.1 1.8 6.3 E0.8 5.6	4.3 0.1 1.8 6.1 E0.8 5.3	4.4 0.1 1.8 6.2 E0.8 5.4	4.2 0.1 1.8 6.1 E0.8 5.3	4.4 0.1 1.9 6.3 E0.8 5.6			

E=Estimate based on most recent monthly data available.
1 Includes exports of crude oil and refined petroleum products. Exports of crude oil are prohibited by law, except to Canada. Crude oil and petroleum products shipped from the U.S. to its territories such as Puerto Rico and the Virgin Islands, and shipments to the Hawaiian Foreign Trade Zone are included in export statistics.

Note: Detail data may not add to total due to independent rounding.

Source: See Sources Section of this publication.



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other	6.3 2.7 3.6 1.2 3.5 2.0 3.8 16.8	6.2 2.6 3.6 1.1 2.8 1.7 3.5	6.5 2.8 3.8 1.1 3.3 1.6 3.5	6.7 2.8 3.9 1.2 2.9 1.4 3.4	6.9 2.9 4.0 1.1 2.8 1.2 3.5	7.1 2.9 4.2 1.1 2.6 1.3 3.6 15.7	6.8 2.8 4.1 1.2 2.5 1.2 3.7 15.5	7.1 2.8 4.3 1.2 2.6 1.3 3.9 16.1	6.6 2.6 4.0 1.2 2.7 1.2 3.6 15.2	6.7 2.6 4.1 1.2 2.8 1.1 3.8 15.6	6.8 2.6 4.2 1.2 2.8 1.4 3.5	6.6 2.4 4.2 1.2 2.9 1.2 3.5
1985 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other	6.3 2.3 4.0 1.2 3.5 1.5 3.6	6.6 2.5 4.1 1.2 3.3 1.4 3.7	6.7 2.5 4.2 1.2 3.1 1.2 3.3	7.0 2.6 4.4 1.3 2.8 1.1 3.3	7.1 2.6 4.4 1.1 2.6 1.2 3.5	7.0 2.5 4.5 1.1 2.6 1.0 3.7	7.0 2.5 4.5 1.2 2.4 1.1 3.7	7.2 2.5 4.8 1.2 2.6 1.2 3.8 16.1	6.6 2.3 4.4 1.2 2.6 1.0 3.7	6.9 2.4 4.5 1.3 2.9 1.0 3.8 15.9	6.8 2.3 4.5 1.3 2.7 1.3 3.4 15.5	6.8 2.2 4.6 1.3 3.3 1.5 3.7
1986 Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other	6.5 2.1 4.4 1.3 3.2 1.4 3.5	6.4 2.1 4.3 1.3 3.5 1.4 3.4	7.0 2.3 4.7 1.2 3.2 1.4 3.5	7.1 2.3 4.8 1.3 2.9 1.3 3.1 15.7	7.0 2.3 4.7 1.2 2.8 1.3 3.5							
Average for Four-Week Period 1986	Ending: 06/06	06/13	06/20	06/27	07/04	07/11	07/18	07/25	08/01			
Finished Motor Gasoline Leaded Unleaded Jet Fuel Distillate Fuel Oil Residual Fuel Oil Other Total	7.0 2.2 4.9 1.3 2.7 1.2 3.7 15.9	7.0 2.2 4.8 1.3 2.6 1.3 3.7 15.9	7.0 2.1 4.9 1.3 2.4 1.4 4.0	7.2 2.2 5.0 1.3 2.5 1.4 3.8 16.2	7.2 2.2 4.9 1.3 2.5 1.3 3.7 15.8	7.4 2.3 5.1 1.3 2.4 1.2 3.6 16.0	7.5 2.3 5.2 1.3 2.5 1.1 3.5 15.9	7.5 2.3 5.2 1.3 2.5 1.3 3.5	7.3 2.2 5.1 1.2 2.4 1.4 3.7		# M	· · · · · · · · · · · · · · · · · · ·

<sup>1</sup> Projected. See Appendix C for explanation of derivation of values.

Note: Detail data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

Weekly Petroleum Status Report/Energy Information Administration

## REFINER ACQUISITION COST OF CRUDE OIL (Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	De
1983 Domestic Imported Composite	30.55 31.40 30.73	29.16 30.76 29.49	28.69 28.43 28.64	28.45 27.95 28.33	28.68 28.53 28.64	28.67 29.23 28.85	28.74 28.76 28.75	28.58 29.50 28.88	28.69 29.54 28.97	28.88 29.67 29.14	28.76 29.09 28.85	28. 29. 28.
1984 Domestic Imported Composite	28.62 28.80 28.67	28.76 28.91 28.81	28.75 28.95 28.81	28.63 29.11 28.77	28.65 29.26 28.83	28.58 29.19 28.77	28.70 29.00 28.79	28.59 28.92 28.69	28.56 28.70 28.60	28.46 28.79 28.56	28.10 28.74 28.30	27. 28. 27.
1985 Domestic Imported Composite	26.89 27.51 27.02	26.39 27.05 26.53	26.61 27.23 26.77	26.79 27.61 27.04	26.90 27.62 27.11	26.50 27.27 26.69	26.67 26.46 26.61	26.45 26.62 26.50	26.39 26.59 26.44	26.59 26.80 26,65	26.72 27.12 26.85	26. 26. 26.
1986 Domestic Imported Composite	25.94 24.92 25.64	20.42 18.02 19.81	15.11 14.21 14.87	13.14	P13.01 P13.22 P13.08							

## AVERAGE RETAIL SELLING PRICES MOTOR GASOLINE AND RESIDENTIAL HEATING OIL (Cents per Gallon, Including Taxes)

Year/Product	Jan	Feb	Mar	Арг	May	Jun	Jul	Aug	Sep	0ct	Nov	De
1983	**************************************											
Motor Gasoline Leaded Regular	114,6	109.9	106.4	113.1	117.7	119.7	120.7	120.3	118.9	117.2	115.6	114
Unleaded Premium	137.6	133.8	130.8	136.0	139.7	141.1	142.1	141.9	141.0	139.5	138.4	137
Unleaded Regular	122.8	118.7	115.1	121.5	125.9	127.7	128.8	128.5	127.4	125.5	124.1	123
All-Types	121.3	117.0	113.5	119.8	124.3	126.1	127.2	126.9	125.7	123.9 106.0	122.4 106.0	121 106
Residential Heating Oil	115.0	111.6	105.1	103.5	104.8	106.0	105.0	104.9	105.7	100.0	100,0	100
1984												
Motor Gasoline		440 5	440 5	444.5	445 1	441. **	112.0	111.6	112.0	112.7	112.4	110
Leaded Regular Unleaded Premium	113.1 136.9	112.5 136.1	112.5 136.2	114.5 137.5	115.4 138.0	114.7 137.7	112.9 137.0	135.5	136.0	136.5	136.4	135
Unleaded Fremium Unleaded Regular	121.6	120.9	121.0	122.7	123.6	122.9	121.2	119.6	120.3	120.9	120.7	119
All-Types 4	120.0	119.3	119.4	121.1	122.1	121.4	119.7	118.4	118.9	119.5	119.3	117
Residential Heating Oil	112.0	116.9	111.3	109.8	108.4	107.2	104.8	103.3	103.6	104.9	105.3	104
1985												
Motor Gasoline										*** **	440.0	
Leaded Regular	106.0	104.1	107,1	111.9	114.4	115.3	115.4	114.3	112.9	111.7	112.3 133.9	112 134
Unleaded Premium	130.4	129.0	131.0	134.0	136.0 123.1	137.1 124.1	136.7 124.2	135.9 122.9	134.9 121.6	134.2 120.4	120.7	120
Unleaded Regular All-Types 4	114.8 114.5	113.1 112.8	115.9 115.5	120.5 119.9	122.3	123.3	123.3	122.2	120.9	119.8	120.1	120
Residential Heating Oil	104.9	105.3	105.0	105.0	103.5	100.8	98.0	97.2	99.7	103.3	108.6	110
1986												
Motor Gasoline Leaded Regular	110.7	103.4	89.4	81.5	85.2							
Unleaded Premium	133.6	128.2	116.0	106.1	107.5							
Unleaded Regular	119.4	112.0	98.1	88.8	92.3							
All-Types 1	119.0	111.9	98.3	89.5	92.7							
Residential Heating Oil	106.4	95.8	88.7	80.7	P77.1							

P=Preliminary 1 Residential heating oil prices do not include taxes. Source: See Sources Section of this publication.

Country	Type of Crude/ API Gravity	Current Price	In Effect 1 Jan 86	In Effect 1 Jan 85	In Effect 1 Jan 84	In Effect 1 Jan 83	in Effect 1 Jan 82	In Effect 1 Jan 81	In Effect 31 Dec 78
OPEC									
Saudi Arabia Saudi Arabia Abu Dhabi Dubai Qatar Iran Iran Iraq Kuwait Neutral Zone Algeria Nigeria Nigeria Libya Indonesia Venezuela Venezuela Gabon Ecuador	Arabian Light 34° Arabian Medium 31° Arabian Heavy 27° Murban 39° Fateh 32° Dukhan 40° Iranian Light 34° Iranian Heavy 31° Kirkuk Blend 36° Kuwait Blend 31° Khafji 28° Saharan Blend 44° Bonny Light 37° Forcados 31° Es Sider 37° Minas 34° Tia Juana Light 31° Bachaquero 24° Bachaquero 17° Mandji 30° Oriente 30°	10.042 9.742 8.892 8.45 7.65 8.000 10.112 9.712 7.252 8.892 11.302 11.242 11.0452 7.90 12.35 10.00 8.70 8.70 8.70 8.70 8.70 8.70	28.00 27.20 26.00 28.15 26.80 28.10 28.05 27.35 28.18 27.10 26.03 29.50 28.65 28.65 30.15 28.53 28.05 25.85 25.85	29.00 27.65 26.50 29.31 28.86 29.24 28.00 27.10 29.83 27.55 26.53 30.50 28.00 27.50 30.15 29.84 27.55 29.53 29.53	29.00 27.40 26.00 29.56 28.86 29.49 28.00 27.10 29.83 27.30 30.50 30.50 30.15 29.53 29.53 29.53 29.53	34.00 32.40 31.00 34.56 33.86 34.49 31.30 35.50 35.50 35.50 35.50 35.50 32.03 25.29 34.50	34.00 32.40 31.00 35.50 33.86 35.420 32.30 34.93 32.30 31.03 37.00 36.50 36.50 35.00 35.00 37.00 36.50 37.00 37.00 37.00	32.00 31.45 31.00 36.56 35.59 37.42 37.00 37.50 35.50 25.20 40.00 40.00 39.88 32.40 28.43 27.95 35.00	12.70 12.32 12.02 13.26 12.64 13.19 13.45 12.49 13.17 12.22 12.03 14.10 15.12 13.55 13.55 13.55 12.39
Total OPEC4	NA NA	9.59	27.81	28.43	28,59	33.54	34.13	34.82	13.03
Non-OPEC United Kingdom Norway Mexico Mexico Egypt Oman Malaysia Brunei U.S.S.R. China	Brent Blend 38° Ekofisk Blend 42° Isthmatical Sassian	9.30 9.35 10.67 7.47 7.35 8.20 10.10 10.20 8.20 10.00	26.00 26.61 26.21 21.93 26.70 27.35 27.25 28.35 28.15 25.95	28.65 28.50 29.00 25.50 28.00 29.00 29.85 29.60 28.00 28.45	30.00 30.25 29.00 25.00 28.00 29.00 29.85 30.10 28.60 28.70	33.50 34.25 32.50 25.50 31.00 34.00 35.60 35.10 31.20 33.70	36.60 37.25 35.00 26.50 34.00 35.00 36.50 36.10 35.49 34.90	39.25 40.00 38.50 34.50 40.50 37.50 41.30 40.35 39.25 34.63	NA 14.20 13.10 NA 12.81 13.06 14.30 14.15 13.20 13.73
Total Non-OPEC4	NA	8.95	26.14	28.16	28.65	31.72	34.35	38.54	13.44
Total World <sup>4</sup>	NA NA	9.35 9.21	27.10 25.64	28.33 27.95	28,61 28,44	33.00 32.51	34.18 34.15	35.49 36.69	13.08 13.38

NA=Not Applicable.

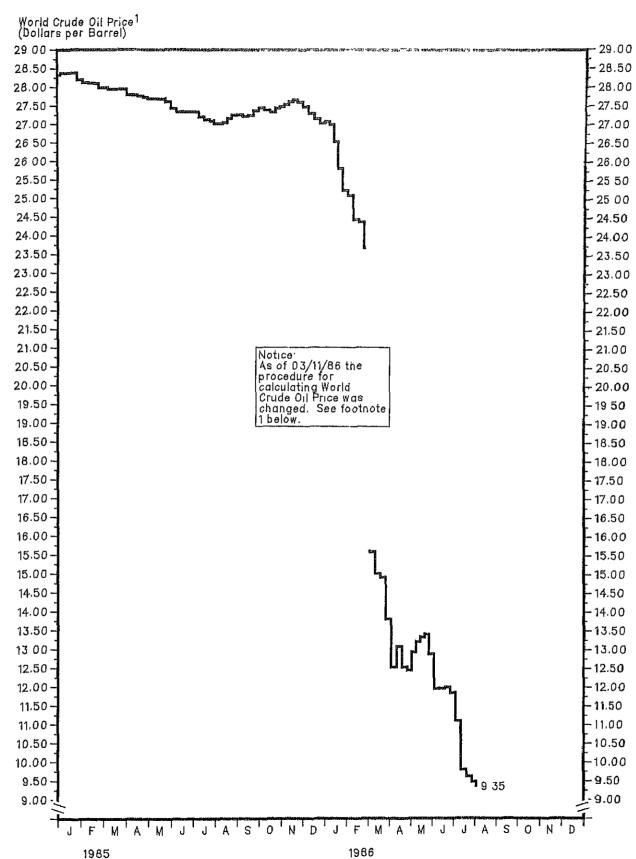
1 Primarily official sales prices through January 1, 1986. Since the beginning of 1986, the data represent \*\*stimated contract prices based on government\*\*stated prices, netback deals, and spot market quotations; FOB at the oreign port of lading except where noted; 30 day payment plan except where noted. See Appendix D for calculation of orld oil prices.

2 Estimated netback price for feeder crudes to a Rotterdam cracking refinery. The netback price is an estimated rice equal to the cross product value of Rotterdam spot cargo prices minus an estimate of refining costs and

rice equal to the gross product value of Rotterdam spot cargo prices minus an estimate of refining costs and transportation costs.

<sup>3</sup> Also called Sumatra Light.
4 Average prices (FOB) weighted by estimated export volume.
5 On 60 days credit.

<sup>6</sup> Price (CIF) to Northwest Europe; also called Urals.
7 Average prices (FOB) weighted by estimated import volume.
Source: See Sources Section of this publication.



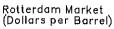
1 Average price (FOB) of internationally traded oil only, weighted by estimated export volume Primarily official sales prices until March 4, 1986. Beginning March 11, 1986, the price data are estimated contract prices based on government—stated prices, netback deals, and spot market quotations; FOB at the foreign port of lading; 30 day payment plan.

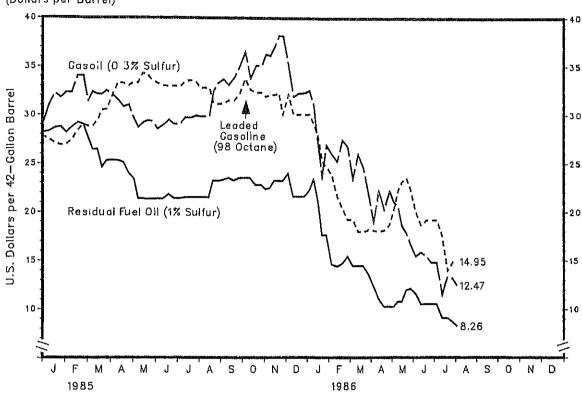
Source: See Sources Section of this publication.

			Leaded Moto	or Gasoline	Gasoil/Hea	ting Oil <sup>2</sup>	Residual	Fuel 0il <sup>3</sup>	
			Rotterdam (98 Octane)	N.Y. <sup>4</sup> (89 Octane)	Rotterdam (0,3% Sulfur)	N.Y. <sup>5</sup> (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y. <sup>4</sup> (1% Sulfur)	
1985		28	32.94 32.94	34.13 33.81	29.49 29.02	29,51 29,30	21.85 21.39	23.10 23.25	
	Ju1	5 12 19 26	Not avai <sup>*</sup> 33.47 33.59 33.35	33,81 34,86 33,81	29.76 29.69 29.96	28.77 28.81 28.56	21.55 21.55 21.55	23.00 22.75 22.25	
	Aug	2 9 16 23	32.77 32.77 32.77 31.24	32.40 31.64 31.61 32.87	29.83 29.83 29.83 32.51	29.08 29.97 30.87 31.02	21.55 21.55 21.55 23.27	22.00 22.10 23.00 23.75	
	Sep	30 6 13 20 27	31.13 31.24 31.54 31.54	32.13 32.55 32.34 32.13	33.31 33.71 33.11 33.85 35.05	31.82 33.33 32.97 32.87 34.44	23.27 23.35 23.57 23.27 23.57	25.25 25.25 25.00 25.50 25.50	
	0ct		32.24 33.76 32.59 32.30 32.30	33.08 32.76 32.76 35.07 33.73	36.52 33.78 35.12 35.05	35.22 33.85 34.76 35.74	23.57 23.57 22.82 22.82	24.50 24.00 23.50 23.50	
	Nov	1 8 15 22 29	31.88 32.12 32.12 32.29 30.12	33.51 33.81 34.96 33.39 34.08	36.26 36.12 37.06 38.20 38.13	36.64 36.33 36.68 36.89 37.21	22.37 22.52 23.27 23.27 23.27	23.25 23.75 24.25 25.50 25.00	
	Dec	6 13 20 27	32.12 30.07 30.07 Not avai	32,55 30.93 28.79	35.15 31.90 32.30	35.80 33.60 33.91	24.02 21.62 21.62	25.00 24.25 24.25	
1986	Jan	3 10 17 24 31	30.07 29.13 27.84 25.26 24.67	29.19 29.08 28.66 26.14 26.35	32.57 30.96 27.27 23.72 26.94	32.44 30.87 27.82 24.78 24.99	22,22 23,42 21,39 17,64 17,64	24.50 24.50 23.00 21.15 17.50	
	Feb	7 14 21 28	23.85 21.62 20.39 19.22	21.42 20.51 19.40 19.02	26.00 25.26 27.47 26.80	21.52 22.36 22.15 23.45	14.63 14.41 14.71 15.46	15.50 16.00 16.25 17.05	
	Mar	14 21 28	19.22 17.99 17.99 18.22	17.22 17.85 19.32 18.90	23.45 26.00 24.66 21.91	26.46 24.36 24.99 21.00	14.48 14.48 14.48 13.66	16.25 15.05 16.00 15.45	
	Apr May	11 18 25 2	18.11 17.99 18.17 18.75 20.22	18.63 19.85 19.53 23.10 23.42	19.03 22.18 20.30 22.18 21.04	17.43 18.48 17.43 19.22 17.22	12.38 11.03 10.28 10.28 10.28	14.00 12.50 12.50 12.25 11.75	
	٠	9 16 23 30	22.27 23.15 23.56 22.33	23.42 23.42 22.89 21.15	20.64 18.56 17.89 16.68	20.37 19.95 19.95 18.38	10.81 10.81 12.01 12.16	13.85 14.00 14.45 14.25	
	Jun Jul	13 20 27	20.04 18.70 19.22 19.22 Not avail	18.69 18.90 18.27 18.27	15.48 15.88 15.48 14.81	16.07 16.49 15.75 15.65	11.63 10.51 10.51 10.51	13.25 12.00 12.00 11.65	
	Aug	11 18 25	17.58 14.00 14.89 14.95	15.75 15.02 14.70 14.28	11.52 13.40 13.14 12.47	13.86 14.28 13.65 13.44	9.08 9.08 8.63 8.26	10.65 9.40 9.40 9.50	

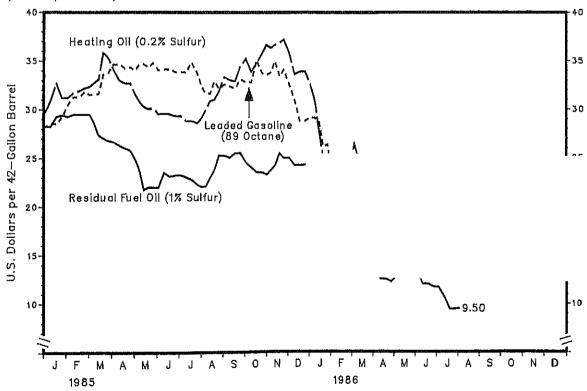
<sup>1</sup> See Appendix E for explanation of spot market product prices.
2 Refers to No. 2 Heating Oil.
3 Refers to No. 6 Oil.
4 East Coast Cargoes.
5 New York Harbor Reseller Barge Prices.
Source: See Sources Section of this publication.

## Spot Market Product Prices





## New York Market (Dollars per Barrel)



Source: See Sources Section of this publication.

Weather data reported in the Weekly Petroleum Status Report are now taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce.

The weather for the nation, as measured by population-weighted cooling degree-days from January 1, 1986 through July 26, 1986, has been 9 percent warmer than normal and 9 percent warmer than last year.

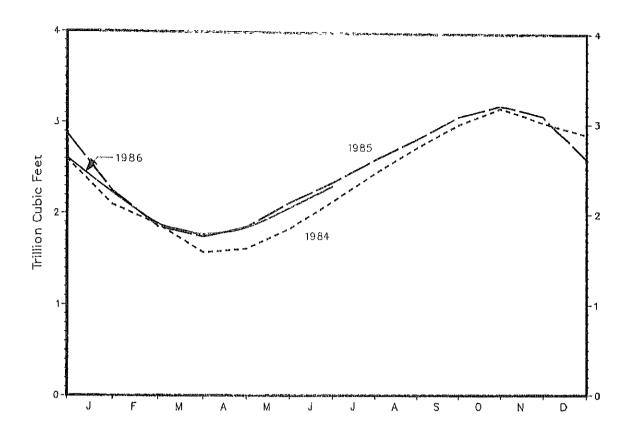
U.S. TOTAL COOLING DEGREE DAYS (Population Weighted) and by CITY

				Percent	Change
	1986 This Year	1985 Last Year	Normal	This Year vs. Last Year	This Year vs. Normal
January 1 - December 3	1	1,153	1,159		an ed
January 1 - July 26	661	607	606	9	9
Cities					
Albuquerque	550	694	701	-21	-22
Amarillo	779	879	785	-11	- <u>zz</u> <del>-</del> 1
Asheville	553	412	437	34	27
Atlanta	1,243	1,014	895	23	39
Billings	317	448	273	-29	16
Boise	502	504	273 371	0	35
Boston	349	341	353	2	-1
Buffalo	265	219	255	21	4
Cheyenne	160	204	170	-22	<del>-</del> 6
Chicago	446	341	394	-22 31	-6 13
Cincinnati	698	581	557	20	25
Cleveland	400	284	323	41	24
Columbia, SC	1,418	1,160	1,119	22	27
Denver	428	396	361	8	19
Des Moines	652	569	577	15	13
Detroit	434	248	334	75	30
Fargo	343	207	268	66	28
Hartford	381	277	368	38	4
Houston	1,742	1,513	1,466	15	19
Jacksonville	1,431	1,466	1,309	-2	9
Kansas City	867	. \$400 591	738	47	17
Las Vegas	1,864	1,929	1,589	<del>-</del> 3	17
Los Angeles	248	284	244	<b>-</b> 13	2
Memphis	1,393	1,247	1,138	12	22
Miami	1,967	2,124	2,160	<del>-</del> 7	-9
Mi Iwaukee	329	364	249	-10	32
Minneapolis	434	390	391	11	32 11
Montgomery	1,344	1,285	1,225	5	10
New York	624	540	528	16	18
Oklahoma City	1,175	976	999	20	18
Omaha .	686	569	671	21	2
Philadelphia	754	506	557	49	35
hoenix	2,635	2,602	1,946	í	35
<sup>o</sup> ittsburgh	460	266	342	73	35 35
ortland, ME	108	16 <del>9</del>	116	-36	-7
Providence	332	310	288	7	15
Raleigh	1,053	797	751	32	40
Richmond	921	913	701	1	31
t. Louis	1,130	814	810	39	40
Salem, OR	116	184	102	-37	14
Salt Lake City	582	768	503	-24	16
	4.0				
San Francisco	19	89	22	***	- Argh-Arch
Ban Francisco Beattle	19 <b>58</b>		22 76	****	***
an Francisco		89 127 1,329	22 76 1,317	**** **** -1	**** ****

<sup>\*\*\*\* =</sup> Normal less than 100 or ratio incalculable.

<sup>1</sup> See Clossary.

Note: Cooling degree days data for the period ending August 2, 1986 are not available.



	Working Gas <sup>1</sup>				
	1984	1985	1986		
January 31 February 28 March 31 April 30 May 31 June 30 July 31 August 31 September 30 October 31 November 30 December 31	2.091 1.876 1.572 1.620 1.843 2.141 2.456 2.739 2.996 3.177 3.017 2.878	2.242 1.853 1.743 1.859 2.129 2.351 2.605 2.832 3.082 3.207 3.087 2.609	2.213 1.872 1.759 1.838 2.070 P2.312		

 $P \!\!=\!\! Preliminary$  1 Working Cas: Cas available for withdrawal. Source: See Sources Section of this publication.

## Weekly Estimates (Thousand Barrels per Day Except Where Noted)

0 1 01 0 1 1 1 1	07/04/86	07/11/86	07/18/86	07/25/86	08/01/86
Crude Oil Production	E8,737.0	E8,737.0	E8,737.0	E8,737.0	E8,737.0
Domestic Production	1.0,73710	20,757.0		•	•
Inputs and Utilizations Crude Oil Input. Gross Inputs.  East Coast (PADD 1).  Midwest (PADD 2).  Gulf Coast (PADD 3).  Rocky Mountain (PADD 4).  West Coast (PADD 5).  Operable Capacity (Million Barrels per Day).  Percent Utilization.	12,553.0 12,756.0 1,304.0 2,766.0 5,732.0 461.0 2,493.0 15.5 82.4	13,081.0 13,253.0 1,294.0 3,012.0 5,971.0 475.0 2,501.0 15.5 85.7	13,064.0 13,236.0 1,295.0 2,968.0 5,965.0 476.0 2,532.0 15.5 85.6	12,934.0 13,060.0 1,331.0 2,933.0 5,876.0 466.0 2,454.0 15.5 84.3	13,171.0 13,281.0 1,333.0 2,916.0 6,162.0 483.0 2,387.0 15.5 85.8
Production by Product Finished Motor Gasoline Leaded Gasoline. East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Unleaded Gasoline. East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Jet Fuel Naphtha-Type Kerosene-Type Distillate Fuel 0il East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 1) Midwest (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Residual Fuel 0il	7,047.0 2,268.0 146.0 605.0 1,030.0 157.0 330.0 4,779.0 554.0 1,174.0 2,148.0 110.0 793.0 1,222.0 213.0 1,009.0 2,676.0 283.0 616.0 1,242.0 114.0 860.0	6,715.0 2,187.0 147.0 921.0 138.0 334.0 4,528.0 4,12.0 1,143.0 2,114.0 127.0 732.0 200.0 1,127.0 292.0 670.0 1,145.0 113.0 457.0 864.0	7,125.0 2,208.0 219.0 604.0 904.0 121.0 360.0 4,917.0 571.0 1,109.0 2,325.0 777.0 1,321.0 194.0 1,127.0 2,655.0 282.0 622.0 1,161.0 110.0 480.0 747.0	6,887.0 1,994.0 128.0 603.0 793.0 110.0 360.0 4,893.0 548.0 1,108.0 2,210.0 150.0 877.0 1,352.0 218.0 1,134.0 2,760.0 346.0 625.0 1,243.0 105.0 441.0 843.0	6,858.0 2,139.0 187.0 952.0 130.0 358.0 4,719.0 556.0 1,231.0 2,041.0 129.0 762.0 1,248.0 163.0 1,085.0 2,926.0 362.0 658.0 1,361.0 122.0 423.0 902.0
Imports Total Crude Oil incl SPR Crude Oil SPR Finished Motor Gasoline Finished Leaded Finished Unleaded Blending Components Jet Fuel Naphtha-Type Kerosene-Type Distillate Fuel Oil Residual Fuel Oil Other Total Refined Products Imports	4,146.0 4,089.0 57.0 218.0 20.0 198.0 103.0 42.0 0.0 42.0 164.0 519.0 526.0	4,463.0 4,414.0 49.0 475.0 57.0 418.0 0.0 87.0 49.0 38.0 166.0 490.0 445.0 1,662.0	4,465.0 4,376.0 89.0 396.0 29.0 367.0 6.0 76.0 39.0 37.0 305.0 485.0 854.0 2,121.0	4,035.0 3,987.0 48.0 300.0 74.0 226.0 94.0 76.0 134.0 981.0 446.0 2,032.0	4,697.0 4,653.0 44.0 88.0 33.0 55.0 34.0 14.0 388.0 707.0 574.0
Exports Total Crude 0il	E827.0 E94.0 E733.0	E827.0 E94.0 E733.0	E827.0 E94.0 E733.0	E714.0 E98.0 E616.0	E714.0 E98.0 E616.0
roducts Supplied Inished Motor Gasoline. Leaded. Unleaded otal Jet Fuel Naphtha Jet Fuel Kerosene Jet Fuel istillate Fuel Oil esidual Fuel Oils. otal Products Supplied.	7,223.0 2,178.0 5,045.0 1,336.0 186.0 1,150.0 2,405.0 1,108.0 2,932.0 15,004.0	7,770.0 2,495.0 5,275.0 1,010.0 286.0 724.0 2,558.0 1,045.0 3,806.0 16,189.0	7,366.0 2,096.0 5,270.0 1,237.0 147.0 1,090.0 2,308.0 1,223.0 4,067.0 16,201.0	7,537.0 2,290.0 5,247.0 1,443.0 191.0 1,252.0 2,681.0 1,654.0 3,108.0 16,423.0	6,709.0 2,053.0 4,656.0 1,187.0 256.0 931.0 2,133.0 1,742.0 3,882.0

E=Estimate based on monthly data.

Note: Due to independent rounding, individual product detail may not add to total. Source: See Sources Section of this publication.

#### Appendix A

#### EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

#### Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

#### Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Refiners (Refineries)	Bulk Terminals	Product Pipelines	Crude 0il Stock Holders	Importers
Weekly Form Monthly Frame Size	EIA-800 152(252)	E1A-801 323	EIA-802 90	EIA-803 181	E1A-804 1208
Weekly Sample Size	60(155)	74	52	85	87

#### Collection Methods

Data are collected by mail, mailgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

### Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W<sub>s</sub>). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M<sub>s</sub>). Finally, let M<sub>s</sub> be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W<sub>t</sub>, is given by:

$$W_{t} = \frac{M_{t}}{M_{s}} \cdot W_{s}$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values. Imports of other oils include an adjustment from Census data for unlicensed products because of coverage differences between the monthly imports data and Census data.

#### Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the E1A-800; 75 percent for the E1A-801; 95 percent for the E1A-802; 80 percent for the E1A-803 and greater than 95 percent for the E1A-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

## Appendix B

## INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgements of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

### Average Inventory Levels

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every six months in April and October. The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors were derived using monthly data from 1978-1984.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in the table below.

## Values of Average Ranges in Inventory Graphs (Millions of Barrels)

				(m) i i	1005 01	parre (s)						
	Jan	Feb	Mar	Apr	May	Jun	Ju1	Aug	Sep	0ct	Nov	Dec
					Lower Ra	nge				,		
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1037.1 330.9 235.8 118.4 45.1	1021.7 331.9 237.0 106.2 40.1	994.2 332.8 232.3 87.5 37.7	994.9 337.1 222.2 80.6 37.9	1007.5 335.9 215.7 86.8 41.9	1016.9 333.7 213.4 99.2 40.4	1036.2 327.5 213.2 117.6 41.9	1049.5 326.6 210.0 132.6 41.7	1063.4 323.1 212.5 145.0 45.8	1069.9 330.7 207.8 149.7 48.1	1077.4 329.8 213.4 153.1 50.9	1043.3 322.8 219.5 140.8 51.3
					Upper Ra	nge						
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1103.2 352.4 257.4 138.9 54.3	1087.8 353.3 258.6 126.7 49.3	1060.3 354.3 253.9 108.0 46.9	1061.0 358.6 243.8 101.1 47.1	1073.6 357.3 237.3 107.3 51.1	1083.0 355.2 235.0 119.7 49.6	1102.3 348.9 234.8 138.1 51.1	1115.6 348.1 231.6 153.1 50.9	1129.5 344.5 234.2 165.5 55.0	1136.0 352.1 229.4 170.2 57.3	1143.5 351.2 235.0 173.6 60.1	1109.4 344.3 241.1 161.3 60.5

## Minimum Operating Inventories

The lines labeled "Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil and motor gasoline represent estimates of those inventory levels made by the National Petroleum Council (NPC) and published in November 1983 in "Petroleum Inventories and Storage Capacity -- An Interim Report." The NPC defines the MOI as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC report presents the findings of a study which was directed by the NPC's Committee on Petroleum Inventories and Storage Capacity. MOI estimates presented in the report were developed by consensus through a decision-making process that

relied on the judgement of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration (EIA). The estimated values are: crude oil -- 285 million barrels; and motor gasoline -- 200 million barrels. Prior to April 24, 1986, the EIA also published MOI estimates for both distillate fuel oil (105 million barrels) and residual fuel oil (40 million barrels) stocks.

EIA currently publishes "observed minimum" levels on its "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph as well as on graphs of "Stocks of Residual Fuel Oil, U.S. Total" and "Stocks of Distillate Fuel Oil, U.S. Total". These observed minimums are the lowest inventory levels observed during the most recent 36-month period as published in the Petroleum Supply Monthly.

### Appendix C

## PROJECTIONS FROM THE SHORT-TERM ENERGY OUTLOOK, APRIL 1986

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total product supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), April 1986. The three forecast cases presented in this edition of the Outlook, with projections for 1986 through mid-1987, are based on different assumptions about the price of imported crude oil to U.S. refiners. The economic forecasts in the low price and high price cases reflect the impact on the base case assumptions of the low and high price paths.

In the low price case:

- One year growth in the real Gross National Product (GNP) is projected to be 3.2 percent for 1986 and 4.4 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$13.20 per barrel in 1986, and then rise to an average of \$13.50 per barrel in the first half of 1987, in current dollars.

In the base case:

- One year growth in the GNP is projected to be 2.7 percent for 1986 and 3.3 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$16.80 per barrel in 1986, and \$18.00 per barrel in the first half of 1987, in current dollars.

In the high price case:

- One year GNP growth is projected to be 2.3 percent for 1986 and to be 2.4 percent for the first half of 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$20.10 per barrel in 1986, and \$23.00 per barrel in the first half of 1987, in current dollars.

The plots of the low and high product supplied estimates incorporate an additional sensitivity adjustment for weather, as estimated in the Short-Term Energy Outlook, Table 13.

For more detailed information on the above (and other components of the forecast), please refer to the published report, Short-Term Energy Outlook, April 1986.

Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, D.C. 20585 Telephone 202-252-8800

#### Appendix D

## CALCULATION OF WORLD OIL PRICE

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

## Appendix E

#### EXPLANATION OF SPOT MARKET PRODUCT PRICES

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or state taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for one year.

#### **GLOSSARY**

- o Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.
- o CIF. Literally, "Cost, Insurance, Freight". This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the FOB value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an FOB sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.
- Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- Crude 0il. A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- o Crude Oil Input. The total crude oil put into processing units at refineries.
- o Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.
- O Distillate Fuel Oils. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- o FOB. Literally, "Free On Board". Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance.
- o Gasoil. European designation for No. 2 heating oil, and diesel fuel.
- o Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- o Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o **Imports.** Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils.
- o **Jet Fuel.** Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- o **Motor Gasoline.** Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production data represent finished leaded gasoline and finished unleaded gasoline. Stocks and imports data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.
- Operable Capacity. The maximum amount of input 24-hour period, making allowances for processing of downstream facilities, scheduled and unschedu shutdown capacity that could be placed in operat
- Petroleum Administration for Defense Districts (I divided by the Petroleum Administration for Defense states listed below:
  - PADD 1: Connecticut, Delaware, District of Maryland, Massachusetts, New Hamp: Pennsylvania, Rhode Island, South Virginia.
  - PADD 2: Illinois, Indiana, iowa, Kansas, i Nebraska, North Dakota, Ohio, Okla Wisconsin.
  - PADD 3: Alabama, Arkansas, Louisiana, Mis:
  - PADD 4: Colorado, Idaho, Montana, Utah, ar
  - PADD 5: Alaska, Arizona, California, Hawa'

- Population-Weighted Degree-Days. Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute State population-weighted degree days, each State is divided into from one to nine climatically homogeneous divisions which are assigned weights based on the ratio of the population of the division to the total population of the State. Degree-day readings for each division are multiplied by the corresponding population weight for each division and these products are then summed to arrive at the State population-weighted degree-day figure. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.
- Product Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.
- Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC Section 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.
- Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1984 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the types of products produced, and the operating conditions of the refinery.
- Residual Fuel Oils. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial
- Retail Motor Casoline Prices. Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers—about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e., full—, mini—, and self-service).
- Stock Change (Refined Products). Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way; an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.
- Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines, and at bulk terminals which have a capacity of 50 thousand barrels or more, and in transit thereto. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."
- Unaccounted-for Crude Oil. A term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.
- o United States. For the purpose of the report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

## SOURCES Page 4 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly," except for operable capacity for January 1986 which is from the "Petroleum Supply Annual, 1985." o Four-Week Averages: Estimates based on EIA weekly data. Page 5 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly," except for operable capacity for January 1986 which is from the "Petroleum Supply Annual, 1985." o Four-Week Averages: Estimates based on EIA weekly data. Page 6 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 7 o Data for Ranges and Seasonal Patterns: 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly." o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 8 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 9 o Data for Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement, Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly." o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 10 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 11 o Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Monthly." o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 12 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 13 o Ranges and Seasonal Patterns 1978-1980, EIA, "Petroleum Statement Annual (Final Summary)," 1981-1984, EIA, "Petroleum Supply Annual," 1985, EIA, "Petroleum Supply Monthly." o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, "Petroleum Supply Monthly." o Week-Ending Stocks: Estimates based on EIA weekly data. Page 14 o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly." o Four-Week Averages: Estimates based on EIA weekly data. Page 15

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o Monthly Data: 1984-1985, EIA, "Petroleum Supply Annual," 1986, EIA, "Petroleum Supply Monthly."

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o Four-Week Averages: Estimates based on EIA weekly data.

o Projections: EIA, Office of Energy Markets and End Use (April 1986).

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- o Refiner Acquisition Cost of Crude Oil: Form EIA-14, "Refiners Monthly Cost Report."
  o Motor Gasoline Bureau of Labor Statistics. See glossary description for "Retail Motor Gasoline Prices."
- o Residential Heating Oil Forms EIA-782A, "Monthly Petroleum Product Sales Report," and EIA-782B, "Monthly No. 2 Distillate Sales Report."

## Pages 18 and 19

- o EIA, International & Contingency Information Division, August 5, 1986. o Platt's Oilgram Price Report.
- o Petroleum Intelligence Weekly.
  o Oil Buyers' Cuide, International.
  o Weekly Petroleum Argus.

## Pages 20 and 21

- o EIA, International & Contingency Information Division. o Oil Buyers' Guide. Not published weeks of July 4 and December 25.

## Page 23

o FPC~8/EIA-191, "Underground Cas Storage Report."

### Page 24

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o Monthly Data: 1986, EIA, "Petroleum Supply Monthly."

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